

**NEW CASTLE COUNTY FINANCIAL ADVISORY COUNCIL  
ANNUAL REPORT CY 2021<sup>1</sup>**

**Purpose**

The purpose of the New Castle County Financial Advisory Council (“NCCFAC”) is to advise the County Executive, County Council, and the Chief Financial Officer of current and projected economic conditions and trends, particularly as they affect New Castle County. The NCCFAC revenue estimates are also required to be considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of Revenues).

**NCCFAC Members in CY 2021**

County Executive Appointments

Kayode Abegunde – Democrat  
Michael Butler - Independent  
Rich Davis – Republican  
Jill Floore – Democrat  
Ronald Simms – Republican

County Council Appointments

Mark Oller (Chair)– Republican  
Edward Milowicki – Democrat  
Richard Schneider – Republican  
William Smith – Republican

**Meetings in CY 2021**

February 9, 2021  
May 11, 2021  
October 26, 2021

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<sup>1</sup> This annual report has been prepared pursuant to, and compliance with, *New Castle County Code* § 2.04.001.

## FINANCIAL ADVISORY COUNCIL 2021 ATTENDANCE RECORD

### Attendance February 9, 2021:

<b>Member</b>	<b>Present</b>
Mark Oller	Yes
Kayode Abegunde	Yes
Michael Butler	Yes
Richard F. Davis	Yes
Jill Floore	Yes
Edward Milowicki	Yes
Ronald Simms	Yes
Richard Schneider	Yes
Bill Smith	Yes

**Members in Attendance:** 9  
**Members Absent:** 0

**Others Attending:** George Smiley, Michael Smith, Vicki Ford, Russ Morris, Bob Wasserbach, Rinku Banerji, Lynne McIntosh, Karen Gordy, Joe Szczechowski

### Attendance May 11, 2021:

<b>Member</b>	<b>Present</b>
Mark Oller	Yes
Kayode Abegunde	Yes
Michael Butler	Yes
Richard F. Davis	No
Jill Floore	Yes
Edward Milowicki	Yes
Ronald Simms	No
Richard Schneider	No
Bill Smith*	Yes

**Members in Attendance:** 6  
**Members Absent:** 3

**Others Attending:** George Smiley, Michael Smith, Vicki Ford, Russ Morris, Bob Wasserbach, Rinku Banerji, Joanna Finnigan, Karen Gordy, Joe Szczechowski

\*Joined the meeting at 8:29 a.m.

**Attendance October 26, 2021:**

<b>Member</b>	<b>Present</b>
Mark Oller	Yes
Kayode Abegunde	Yes
Michael Butler	Yes
Richard F. Davis	Yes
Jill Floore	Yes
Edward Milowicki	Yes
Ronald Simms	Yes
Richard Schneider	No
Bill Smith	Yes

**Members in Attendance:** 8

**Members Absent:** 1

**Others Attending:** George Smiley, Michael Smith, Vicki Ford, Russ Morris, Karen Gordy, Joanna Finnigan, Bob Wasserbach\*, Rinku Banerji, Joe Szczechowski

\*Joined the meeting at 8:52 a.m.

### **Significant Accomplishments**

- Attached are the memorandums distributed to the County Executive, County Council and the Chief Financial Officer during calendar year 2021.

### **Challenges to Performance**

TBD

### **Recommended Changes**

TBD

**MEMORANDUM**

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
Michael Smith, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: February 9, 2021

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*New Castle County Code* Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on February 9, 2021 and reviewed the following information:

- General and Sewer Fund Revenues by Major Categories for FY2021
- General and Sewer Fund Revenue by Major Categories for FY2022
- General and Sewer Fund Expenditures for FY2021 and Succeeding Fiscal Years

At this meeting, the following FY2022 RTT Forecast was reviewed by NCCFAC and is submitted to you for consideration:

Included in the FY2022 General Fund Revenue Forecast amount is \$32,500,000 for RTT. This is 95% of the FY2022 estimated RTT of \$34,263,180.

NCCFAC members’ approval or disapproval is signified below:\*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard Schneider	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
William Smith	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

\*This meeting was held via a Zoom webinar and the members were polled via voice vote.

cc: Robert Wasserbach

**MEMORANDUM**

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
Michael Smith, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 11, 2021

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*New Castle County Code* Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on May 11, 2021 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2021
- General and Sewer Fund Expenditures for FY2021
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2021 and Succeeding Fiscal Years

At this meeting, the following FY2021 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$ 209,581,000
- Sewer Fund – \$ 81,983,100

NCCFAC members’ approval or disapproval is signified below:\*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
**Kayode Abegunde	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard Schneider	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
William Smith	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

\*This meeting was held via a Teams teleconference and the members were polled via voice vote.

\*\*Attended meeting but left before poll was taken.

cc: Robert Wasserbach

**MEMORANDUM**

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
Michael Smith, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: October 26, 2021

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*New Castle County Code* Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on October 26, 2021 and reviewed the following information:

- General and Sewer Fund Revenues by Major Categories for FY2021 (Unaudited)
- General and Sewer Fund Revenues by Major Categories for FY2022
- General and Sewer Fund Expenditures for FY2021 (Unaudited)
- General and Sewer Fund Expenditures for FY2022
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2021 and Succeeding Fiscal Years

At this meeting, the following FY2022 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$ 213,913,200
- Sewer Fund – \$ 87,042,300

NCCFAC members’ approval or disapproval is signified below:\*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard Schneider	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
**Ronald Simms	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
William Smith	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

\*This meeting was held both in person and via a Teams teleconference. The members were polled via a voice vote.

\*\*Attended meeting but left before poll was taken.

cc: Robert Wasserbach