

*New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2022*

REVENUES

	<i>% Budget vs. Estimated</i>	<i>Budget 6/30/2022</i>	<i>Actual 6/30/2022</i>	<i>Estimated Y-T-D 6/30/2022</i>	<i>Positive (Negative) Variance</i>	<i>Comments</i>
Sewer Services-Current	95%	\$75.8	\$72.3	\$72.3	(\$3.5)	Activity
Sewer Services-Delinquent	94%	\$4.3	\$4.0	\$4.0	(\$0.3)	Activity
Capital Recovery Fees	111%	\$6.8	\$7.5	\$7.5	\$0.7	Activity
Other Fees	117%	\$3.7	\$4.1	\$4.3	\$0.6	Activity
Interest Earnings	69%	\$1.0	\$0.2	\$0.7	(\$0.3)	Activity
Total Revenues	97%	\$91.6	\$88.2	\$88.9	(\$2.7)	

EXPENDITURES

	<i>% Budget vs. Estimated</i>	<i>Budget 6/30/2022</i>	<i>Actual 6/30/2022</i>	<i>Estimated Y-T-D 6/30/2022</i>	<i>Positive (Negative) Variance</i>	<i>Comments</i>
Salaries and Wages	100%	\$13.5	\$13.3	\$13.5	\$0.0	Activity
Employee Benefits	100%	\$8.0	\$7.8	\$8.0	\$0.0	Activity
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$30.1	\$29.9	\$30.1	\$0.0	Activity
Materials and Supplies	100%	\$1.4	\$1.3	\$1.4	\$0.0	Activity
Contractual Services	100%	\$8.1	\$7.8	\$8.1	\$0.0	Activity
Equipment	100%	\$0.4	\$0.4	\$0.4	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.2	\$0.2	\$0.2	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	0%	\$0.1	\$0.0	\$0.0	\$0.1	Activity
Operating Transfers	100%	\$3.0	\$2.5	\$3.0	\$0.0	Activity
Debt Service	85%	\$27.6	\$17.9	\$23.5	\$4.1	Per Debt Schedule
Subtotal	96%	\$92.3	\$81.1	\$88.2	\$4.1	
General and Admin Credits	100%	\$4.1	\$4.1	\$4.1	\$0.0	
Total Expenditures	96%	\$96.3	\$85.1	\$92.2	\$4.1	

Operating Income(Loss)	(\$4.7)	(\$3.3)
Transfer Out-Capital	(\$4.8)	(\$4.8) Fleet/Sewer Capital
Capital Project Recovery Fee-Debt Service	\$0.0	\$0.0
Net Change After Transfers	(\$9.5)	(\$8.1)

Sewer Rate Stabilization Reserve Allocation FY22	\$9.4	\$9.4
Budget Variance	(\$0.0)	\$1.3

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2021*	\$19.5
Net Change After Transfers	(\$8.1)
Unrealized Investments/Adjustments	(\$0.8)
Prior Year Purchase Order Cancellations	\$0.5
Sewer Rate Stabilization Reserve Balance 6/30/2022	\$11.1

Rainy Day Reserve Contribution FY22	(\$0.0)
Sewer Rate Stabilization Reserve Balance 7/1/2022*	\$11.0

*Excludes Rainy Day Reserve