

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2022

	% Budget vs. Estimated	Budget 6/30/2022	Actual 6/30/2022	Estimated Y-T-D 6/30/2022	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	101%	\$135.5	\$136.1	\$136.1	\$0.7	Activity
Realty Transfer Tax (RTT)	186%	\$34.2	\$63.5	\$63.5	\$29.3	Activity
<i>Less RTT Reserve</i>		<i>(\$1.7)</i>	<i>\$0.0</i>	<i>(\$31.0)</i>	<i>(\$29.3)</i>	<i>Activity</i>
Net RTT		\$32.5	\$63.5	\$32.5	\$0.0	
Hotel Tax	70%	\$2.8	\$2.0	\$2.0	(\$0.8)	Activity
Service Charges, Fees, Misc	113%	\$23.9	\$24.0	\$27.0	\$3.2	Deeds, Ins Proceeds, Plan Review offset by Sheriff Sales, Traffic Fines and Library Fines
Licenses and Permits	103%	\$8.1	\$8.3	\$8.3	\$0.3	Activity
Use of Money and Property	92%	\$4.3	\$2.8	\$4.0	(\$0.4)	Activity
Intergovernmental	107%	\$7.8	\$8.3	\$8.3	\$0.5	Activity
Total Revenues	102%	\$214.8	\$245.0	\$218.3	\$3.5	

	% Budget vs. Estimated	Budget 6/30/2022	Actual 6/30/2022	Estimated Y-T-D 6/30/2022	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	94%	\$103.4	\$95.0	\$96.8	\$6.6	Activity
Employee Benefits	100%	\$59.5	\$49.7	\$59.5	\$0.0	Activity
Training and Civic Affairs	100%	\$0.6	\$0.4	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$3.6	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$6.7	\$6.3	\$6.7	\$0.0	Activity
Contractual Services	100%	\$17.7	\$16.5	\$17.7	\$0.0	Activity
Equipment	100%	\$2.1	\$2.0	\$2.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$16.2	\$15.2	\$16.2	\$0.0	Activity
Contingency	0%	\$0.6	\$0.0	\$0.0	\$0.6	Activity
Operating Transfers	100%	(\$7.3)	(\$5.3)	(\$7.3)	\$0.0	Activity
Debt Service	95%	\$20.0	\$14.6	\$19.0	\$1.0	Per Debt Schedule
Subtotal	96%	\$223.5	\$197.9	\$215.3	\$8.2	
General and Admin Credits	100%	(\$5.7)	(\$5.7)	(\$5.7)	\$0.0	
Total Expenditures	96%	\$217.8	\$192.2	\$209.7	\$8.2	

Operating Income(Loss)	(\$3.0)	\$8.6	
Transfers Out-Capital	(\$6.7)	(\$6.7)	Fleet/Capital Aglands & Open Space/IS Capital
Transfers Out-Grants	(\$0.2)	(\$0.2)	Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.8	\$2.8	
Net Change After Transfers	(\$7.1)	\$4.5	

Tax Stabilization Reserve Allocation FY22	\$7.1	\$0.0
Budget Variance	(\$0.0)	\$4.5

Tax Stabilization Reserve Balance after Allocation 7/1/21*	\$70.6
Net Change After Transfers	\$4.5
Unrealized Investments	(\$4.4)
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/22*	\$71.5

Rainy Day Reserve Contribution FY22	(\$1.9)
Capital Community Investments FY23	\$0.0
Tax Stabilization Reserve Balance 7/1/22*	\$69.6

*Excludes Rainy Day Reserve