

New Castle County
Sewer Fund Financial Projections
As of 6/30/2022
Fiscal Years 2022-2025

Unaudited

Sewer Fund (In Millions)	2022	2023	2024	2025	Comments
Sewer Rate Stabilization Reserve - July 1	\$19.5	\$11.0	\$11.4	\$11.8	
Revenues:					
Sewer Charges Collection	\$76.3	\$80.1	\$80.5	\$80.9	.5% Annual Growth (23-25)
Capital Recovery Fees-Current Year	\$7.5	\$7.0	\$7.1	\$7.3	2% Annual Growth (23-25)
Capital Recovery Fees-Prior Years	\$0.0	\$0.0	\$1.9	\$2.8	Activity
Other Revenues	\$5.0	\$4.7	\$4.8	\$4.9	1.9% Annual Growth (23-25)
Total Revenues	\$88.9	\$91.8	\$94.3	\$95.9	
Expenditures:					
Total Personnel Costs	\$21.5	\$22.4	\$23.2	\$24.0	3.5% Annual Growth (23-25)
Total Non-Personnel Costs	\$47.2	\$40.2	\$41.8	\$43.5	4.0% Annual Growth (23-25)
Debt Service	\$23.5	\$26.2	\$27.2	\$30.1	FY24 New Bond Issue
Cash To Capital	\$4.8	\$3.0	\$2.1	\$2.1	Sewer Fleet Purchases
Total Expenditures	\$97.0	\$91.8	\$94.4	\$99.7	
Revenues over (under) Expenditures					
	(\$8.1)	\$0.0	(\$0.0)	(\$3.8)	
Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	(\$0.8)	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$0.0)	(\$0.1)	(\$0.1)	(\$0.1)	
*Sewer Rate Stabilization Reserve - June 30	\$11.0	\$11.4	\$11.8	\$8.3	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$2.8	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$18.3	\$18.4	\$18.5	\$18.6	
Total	\$34.1	\$34.5	\$33.1	\$27.0	

**Sewer Rate Stabilization Reserve includes unrealized change in investments.*