

**MEMORANDUM**

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
Michael Smith, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 10, 2022

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*New Castle County Code* Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on May 10, 2022 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2022
- General and Sewer Fund Expenditures for FY2022
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2022 and Succeeding Fiscal Years

At this meeting, the following FY2022 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$ 216,288,100
- Sewer Fund – \$ 89,854,400

NCCFAC members’ approval or disapproval is signified below:\*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard Schneider	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
**Ronald Simms	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
William Smith	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

\*This meeting was held both in person and via a Teams teleconference and the members were polled via voice vote.

\*\*Attended meeting but left before vote was taken.

cc: Robert Wasserbach