

**New Castle County**  
**Sewer Fund Financial Projections**  
**As of 12/31/2021**  
**Fiscal Years 2022-2025**

**Unaudited**

<b>Sewer Fund (In Millions)</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>Comments</b>
<b>Sewer Rate Stabilization Reserve - July 1</b>	<b>\$19.9</b>	<b>\$20.4</b>	<b>\$20.0</b>	<b>\$17.8</b>	
<b>Revenues:</b>					
Sewer Charges Collection	\$78.4	\$78.8	\$79.2	\$79.6	.5% Annual Growth (23-25)
Capital Recovery Fees-Current Year	\$7.0	\$7.1	\$7.3	\$7.4	2% Annual Growth (23-25)
Capital Recovery Fees-Prior Years	\$0.0	\$0.0	\$0.2	\$4.2	Activity
Other Revenues	\$4.7	\$4.8	\$4.9	\$5.0	1.9% Annual Growth (23-25)
<b>Total Revenues</b>	<b>\$90.1</b>	<b>\$90.7</b>	<b>\$91.6</b>	<b>\$96.2</b>	
<b>Expenditures:</b>					
Total Personnel Costs	\$21.5	\$22.3	\$23.1	\$23.9	3.5% Annual Growth (23-25)
Total Non-Personnel Costs	\$40.2	\$41.8	\$43.5	\$45.2	4.0% Annual Growth (23-25)
Debt Service	\$23.9	\$25.4	\$24.6	\$26.8	FY24 New Bond Issue
Cash To Capital	\$4.8	\$2.1	\$2.1	\$2.1	Sewer Fleet Purchases
<b>Total Expenditures</b>	<b>\$90.4</b>	<b>\$91.6</b>	<b>\$93.3</b>	<b>\$98.0</b>	
<b>Revenues over (under) Expenditures</b>					
	<b>(\$0.2)</b>	<b>(\$0.8)</b>	<b>(\$1.7)</b>	<b>(\$1.8)</b>	
Add - Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	\$0.1	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	\$0.2	(\$0.1)	(\$1.0)	(\$1.1)	
<b>*Sewer Rate Stabilization Reserve - June 30</b>	<b>\$20.4</b>	<b>\$20.0</b>	<b>\$17.8</b>	<b>\$15.5</b>	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$4.5	\$0.3	
Rainy Day Reserve - Sewer Fund - June 30	\$18.3	\$18.1	\$18.3	\$0.0	
<b>Total</b>	<b>\$43.5</b>	<b>\$42.9</b>	<b>\$40.6</b>	<b>\$15.8</b>	

*\*Sewer Rate Stabilization Reserve includes unrealized change in investments.*