

New Castle County
Sewer Fund Financial Projections
As of 11/30/2021
Fiscal Years 2022-2025

Unaudited

Sewer Fund (In Millions)	2022	2023	2024	2025	Comments
Sewer Rate Stabilization Reserve - July 1	\$19.9	\$21.7	\$22.9	\$22.4	
Revenues:					
Sewer Charges Collection	\$80.1	\$80.5	\$80.9	\$81.3	.5% Annual Growth (23-25)
Capital Recovery Fees-Current Year	\$7.0	\$7.1	\$7.3	\$7.4	2% Annual Growth (23-25)
Capital Recovery Fees-Prior Years	\$0.0	\$0.0	\$0.2	\$4.2	Activity
Other Revenues	\$4.7	\$4.8	\$4.9	\$5.0	1.9% Annual Growth (23-25)
Total Revenues	\$91.8	\$92.4	\$93.3	\$97.9	
Expenditures:					
Total Personnel Costs	\$21.5	\$22.3	\$23.1	\$23.9	3.5% Annual Growth (23-25)
Total Non-Personnel Costs	\$40.2	\$41.8	\$43.5	\$45.2	4.0% Annual Growth (23-25)
Debt Service	\$23.9	\$25.4	\$24.6	\$26.8	FY24 New Bond Issue
Cash To Capital	\$4.8	\$2.1	\$2.1	\$2.1	Sewer Fleet Purchases
Total Expenditures	\$90.4	\$91.6	\$93.3	\$98.0	
Revenues over (under) Expenditures					
	\$1.4	\$0.9	\$0.0	(\$0.0)	
Add - Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$0.2)	(\$0.1)	(\$1.0)	(\$1.1)	
*Sewer Rate Stabilization Reserve - June 30	\$21.7	\$22.9	\$22.4	\$21.8	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$4.5	\$0.3	
Rainy Day Reserve - Sewer Fund - June 30	\$18.3	\$18.5	\$18.6	\$0.0	
Total	\$44.8	\$46.2	\$45.6	\$22.1	

**Sewer Rate Stabilization Reserve includes unrealized change in investments.*