

**New Castle County**  
**Sewer Fund Financial Projections**  
**As of 6/30/2021**  
**Fiscal Years 2021-2024**

Unaudited

Sewer Fund (In Millions)	2021	2022	2023	2024	Comments
<b>Sewer Rate Stabilization Reserve - July 1</b>	<b>\$21.1</b>	<b>\$20.3</b>	<b>\$20.7</b>	<b>\$21.1</b>	
<b>Revenues:</b>					
Sewer Charges Collection	\$70.9	\$80.1	\$80.5	\$80.9	.5% Annual Growth (23-24)
Capital Recovery Fees-Current Year	\$7.2	\$6.8	\$6.9	\$7.1	2% Annual Growth (23-24)
Capital Recovery Fees-Prior Years	\$3.1	\$0.0	\$1.2	\$3.5	Activity
Other Revenues	\$4.7	\$4.7	\$4.8	\$4.9	1.9% Annual Growth (23-24)
<b>Total Revenues</b>	<b>\$86.0</b>	<b>\$91.6</b>	<b>\$93.4</b>	<b>\$96.4</b>	
<b>Expenditures:</b>					
Total Personnel Costs	\$21.9	\$21.5	\$22.3	\$23.1	3.5% Annual Growth (23-24)
Total Non-Personnel Costs	\$36.8	\$37.7	\$39.2	\$40.8	4.0% Annual Growth (23-24)
Debt Service	\$24.8	\$27.6	\$29.8	\$31.6	2021 (\$60M) New Bond Issue
Cash To Capital	\$1.9	\$4.8	\$2.1	\$2.1	Sewer Fleet Purchases
<b>Total Expenditures</b>	<b>\$85.4</b>	<b>\$91.6</b>	<b>\$93.4</b>	<b>\$97.6</b>	
<b>Revenues over (under) Expenditures</b>	<b>\$0.6</b>	<b>(\$0.0)</b>	<b>\$0.0</b>	<b>(\$1.2)</b>	
Add - Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	(\$0.2)	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$1.7)	(\$0.1)	(\$0.1)	(\$1.0)	
<b>*Sewer Rate Stabilization Reserve - June 30</b>	<b>\$20.3</b>	<b>\$20.7</b>	<b>\$21.1</b>	<b>\$19.3</b>	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$3.5	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.6	\$18.3	\$18.4	\$18.6	
<b>Total</b>	<b>\$41.7</b>	<b>\$43.7</b>	<b>\$43.0</b>	<b>\$37.9</b>	

\*Sewer Rate Stabilization Reserve includes unrealized change in investments.