

**New Castle County
Sewer Fund Financial Projections
As of 4/30/2021
Fiscal Years 2021-2024**

Sewer Fund (In Millions)	2021	2022	2023	2024	Comments
Sewer Rate Stabilization Reserve - July 1	\$21.1	\$19.2	\$19.6	\$19.9	
Revenues:					
Sewer Charges Collection	\$70.1	\$80.1	\$80.5	\$80.9	.5% Annual Growth (22-23)
Capital Recovery Fees-Current Year	\$7.2	\$6.8	\$6.9	\$7.1	2% Annual Growth (22-23)
Capital Recovery Fees-Prior Years	\$3.1	\$0.0	\$1.2	\$3.5	Activity
Other Revenues	\$4.7	\$4.7	\$4.8	\$4.9	1.9% Annual Growth (22-23)
Total Revenues	\$85.1	\$91.6	\$93.4	\$96.4	
Expenditures:					
Total Personnel Costs	\$21.7	\$21.5	\$22.3	\$23.1	3.5% Annual Growth (22-23)
Total Non-Personnel Costs	\$37.3	\$37.7	\$39.2	\$40.8	4.0% Annual Growth (22-23)
Debt Service	\$24.8	\$27.6	\$29.8	\$31.6	2021 (\$60M) New Bond Issue
Cash To Capital	\$1.9	\$4.8	\$2.1	\$2.1	Sewer Fleet Purchases
Total Expenditures	\$85.6	\$91.6	\$93.4	\$97.6	
Revenues over (under) Expenditures	(\$0.5)	(\$0.0)	\$0.0	(\$1.2)	
Add - Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	(\$0.2)	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$1.7)	(\$0.1)	(\$0.1)	(\$1.0)	
*Sewer Rate Stabilization Reserve - June 30	\$19.2	\$19.6	\$19.9	\$18.2	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$3.5	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.6	\$18.3	\$18.4	\$18.6	
Total	\$40.5	\$42.6	\$41.9	\$36.8	

**Sewer Rate Stabilization Reserve includes unrealized change in investments.*