

**New Castle County**  
**Sewer Fund Financial Projections**  
**As of 1/31/2021**  
**Fiscal Years 2021-2024**

<b>Sewer Fund (In Millions)</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>Comments</b>
<b>Sewer Rate Stabilization Reserve - July 1</b>	<b>\$21.1</b>	<b>\$21.0</b>	<b>\$15.8</b>	<b>\$4.1</b>	
<b>Revenues:</b>					
Sewer Charges Collection	\$71.0	\$72.0	\$72.4	\$72.7	.5% Annual Growth (22-23)
Capital Recovery Fees-Current Year	\$7.2	\$6.8	\$6.9	\$7.1	2% Annual Growth (22-23)
Capital Recovery Fees-Prior Years	\$3.1	\$4.7	\$0.0	\$0.0	Activity
Other Revenues	\$5.1	\$4.7	\$4.8	\$4.9	1.9% Annual Growth (22-23)
<b>Total Revenues</b>	<b>\$86.4</b>	<b>\$88.2</b>	<b>\$84.1</b>	<b>\$84.7</b>	
<b>Expenditures:</b>					
Total Personnel Costs	\$21.7	\$22.5	\$23.2	\$24.1	3.5% Annual Growth (22-23)
Total Non-Personnel Costs	\$38.3	\$39.8	\$41.4	\$43.0	4.0% Annual Growth (22-23)
Debt Service	\$25.1	\$29.5	\$29.4	\$29.8	2021 (\$60M) New Bond Issue
Cash To Capital	\$1.9	\$2.0	\$2.1	\$2.1	Sewer Fleet Purchases
<b>Total Expenditures</b>	<b>\$86.9</b>	<b>\$93.8</b>	<b>\$96.2</b>	<b>\$99.0</b>	
<b>Revenues over (under) Expenditures</b>					
	<b>(\$0.5)</b>	<b>(\$5.6)</b>	<b>(\$12.1)</b>	<b>(\$14.3)</b>	
Add - Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
<b>*Sewer Rate Stabilization Reserve - June 30</b>	<b>\$21.0</b>	<b>\$15.8</b>	<b>\$4.1</b>	<b>(\$9.8)</b>	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.6	\$16.7	\$16.8	\$16.9	
<b>Total</b>	<b>\$42.4</b>	<b>\$32.5</b>	<b>\$21.0</b>	<b>\$7.1</b>	

*\*Sewer Rate Stabilization Reserve includes unrealized change in investments.*