

**MEMORANDUM**

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
Michael Smith, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: February 9, 2021

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*New Castle County Code* Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on February 9, 2021 and reviewed the following information:

- General and Sewer Fund Revenues by Major Categories for FY2021
- General and Sewer Fund Revenue by Major Categories for FY2022
- General and Sewer Fund Expenditures for FY2021 and Succeeding Fiscal Years

At this meeting, the following FY2022 RTT Forecast was reviewed by NCCFAC and is submitted to you for consideration:

Included in the FY2022 General Fund Revenue Forecast amount is \$32,500,000 for RTT. This is 95% of the FY2022 estimated RTT of \$34,263,180.

NCCFAC members’ approval or disapproval is signified below:\*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard Schneider	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
William Smith	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

\*This meeting was held via a Zoom webinar and the members were polled via voice vote.

cc: Robert Wasserbach