

New Castle County
Sewer Fund Financial Projections
As of 2/29/2020
Fiscal Years 2020-2023

Sewer Fund (In Millions)	2020	2021	2022	2023	Comments
Sewer Rate Stabilization Reserve - July 1	\$16.6	\$16.5	\$16.8	\$12.6	
Revenues:					
Sewer Charges Collection	\$70.9	\$70.9	\$71.3	\$71.6	.5% Annual Growth (22-23)
Capital Recovery Fees-Current Year	\$6.9	\$6.8	\$6.9	\$7.1	2% Annual Growth (22-23)
Capital Recovery Fees-Prior Years	\$4.1	\$3.1	\$4.7	\$0.0	Activity
Other Revenues	\$5.6	\$5.4	\$5.5	\$5.6	1.9% Annual Growth (22-23)
Total Revenues	\$87.5	\$86.2	\$88.4	\$84.3	
Expenditures:					
Total Personnel Costs	\$21.5	\$21.7	\$22.5	\$23.2	3.5% Annual Growth (22-23)
Total Non-Personnel Costs	\$37.1	\$37.6	\$39.1	\$40.6	4.0% Annual Growth (22-23)
Debt Service	\$26.5	\$25.1	\$29.5	\$29.4	2021 (\$60M) New Bond Issue
Cash To Capital	\$2.8	\$1.9	\$2.0	\$2.1	Sewer Fleet Purchases
Total Expenditures	\$87.9	\$86.2	\$93.1	\$95.4	
Revenues over (under) Expenditures					
	(\$0.4)	\$0.0	(\$4.7)	(\$11.1)	
Add - Prior Year Revert Purchase Order Cancellatio:	\$0.5	\$0.5	\$0.5	\$0.5	
Rainy Day Reserve Allocation FY	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.1)	
*Sewer Rate Stabilization Reserve - June 30	\$16.5	\$16.8	\$12.6	\$1.8	
Capital Recovery Fee - Prior Years - June 30	\$7.9	\$4.7	\$0.0	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.4	\$16.6	\$16.7	\$16.9	
Total	\$40.8	\$38.2	\$29.3	\$18.7	

**Sewer Rate Stabilization Reserve excludes unrealized change in investments.*