

**New Castle County
Sewer Fund Financial Projections
As of 12/31/2019
Fiscal Years 2020-2023**

Sewer Fund (In Millions)	2020	2021	2022	2023	Comments
Sewer Rate Stabilization Reserve - July 1	\$16.6	\$16.7	\$14.9	\$7.7	
Revenues:					
Sewer Charges Collection	\$71.0	\$71.4	\$71.7	\$72.1	.5% Annual Growth
Capital Recovery Fees-Current Year	\$6.9	\$7.0	\$7.2	\$7.3	2% Annual Growth
Capital Recovery Fees-Prior Years	\$4.1	\$4.0	\$3.9	\$0.0	Activity
Other Revenues	\$5.7	\$4.9	\$5.0	\$5.1	Activity
Total Revenues	\$87.7	\$87.3	\$87.7	\$84.5	
Expenditures:					
Total Personnel Costs	\$22.1	\$23.0	\$23.9	\$24.8	4.0% Annual Growth
Total Non-Personnel Costs	\$36.4	\$37.7	\$39.2	\$40.8	4.0% Annual Growth
Debt Service	\$26.5	\$26.3	\$29.6	\$29.5	2021 (\$60M) New Bond Issue
Cash To Capital	\$2.8	\$2.5	\$2.6	\$2.7	Fleet Purchases
Total Expenditures	\$87.8	\$89.5	\$95.3	\$97.8	
Revenues over (under) Expenditures					
	(\$0.1)	(\$2.2)	(\$7.5)	(\$13.3)	
Add - Prior Year Revert Purchase Order Cancellatio:	\$0.5	\$0.5	\$0.5	\$0.5	
Rainy Day Reserve Allocation FY	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.2)	
*Sewer Rate Stabilization Reserve - June 30	\$16.7	\$14.9	\$7.7	(\$5.3)	
Capital Recovery Fee - Prior Years - June 30	\$7.9	\$3.9	\$0.0	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.4	\$16.7	\$16.8	\$16.9	
Total	\$41.0	\$35.4	\$24.5	\$11.6	

**Sewer Rate Stabilization Reserve excludes unrealized change in investments.*