

Sewer Fund Cash Flow Projections
October - FY 2012
FY 2012- FY 2017
Projections Based on FY 2012 Budget

Sewer Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period*	13.2	13.7	11.4	6.7	0.7	(5.6)	
Revenues							
Sewer Charges Collection	60.8	61.4	62.0	62.6	63.3	63.9	1.0% annual growth 13-17
Other	8.3	8.4	8.5	8.6	8.6	8.7	1.0% annual growth 13-17
Total Revenue	69.1	69.8	70.5	71.2	71.9	72.6	
		0.7	0.7	0.7	0.7	0.7	\$ Growth
Expenditures							
Total Personnel Costs	16.3	17.0	18.0	18.7	19.5	20.2	4.0% annual growth
Total Non-Personnel Costs	36.6	37.7	38.8	40.0	41.2	42.4	3.0% annual growth
Debt Service	15.7	17.4	18.4	18.5	17.5	17.3	2014/2016 \$25M Bond Issue
Transfers							
Total Expenditures	68.6	72.1	75.2	77.2	78.2	80.0	
		3.5	3.2	2.0	0.9	1.8	\$ Growth
Revenue over Expenditures	0.5	(2.3)	(4.7)	(6.0)	(6.3)	(7.4)	\$26.7 million shortfall 13-17
% of Budget Shortfall		3.1%	6.3%	7.8%	8.0%	9.2%	
Available Financial Reserves	13.7	11.4	6.7	0.7	(5.6)	(12.9)	