

Checkbook
Sewer Fund Cash Flow Projections
May - FY 2013
Projected Budget 2015-2018

Sewer Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	15.1	12.5	12.5	11.1	7.9	3.5	
<i>Revenues</i>							
Sewer Charges Collection	59.8	63.8	64.1	64.4	64.8	65.1	minimum growth
Other Revenues/Transfers	7.6	8.5	8.6	8.6	8.7	8.8	minimum growth
Total Revenue	67.4	72.3	72.7	73.1	73.5	73.8	
		4.9	0.4	0.4	0.4	0.4	\$ Growth
<i>Expenditures</i>							
Total Personnel Costs	16.8	17.6	18.2	18.9	19.5	20.2	3.5% annual growth
Total Non-Personnel Costs	35.2	35.8	36.9	38.0	39.1	40.3	3.0% annual growth
Debt Service	18.0	18.9	19.0	19.4	19.2	20.3	2016/2018 (\$25) Issues
Total Expenditures	70.0	72.3	74.1	76.2	77.8	80.8	
		2.3	1.8	2.1	1.6	3.0	\$ Growth
Revenue over Expenditures	(2.6)	-	(1.4)	(3.2)	(4.4)	(6.9)	\$18.5million shortfall 13-18
% of Budget Shortfall	3.7%	0.0%	1.9%	4.2%	5.6%	8.6%	
Available Financial Reserves *	12.5	12.5	11.1	7.9	3.5	(3.4)	