

**New Castle County**  
**Sewer Fund Financial Projections**  
**As of 2/28/2019**  
**Fiscal Years 2019-2022**

Sewer Fund (In Millions)	2019	2020	2021	2022	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/18</i>	\$ 10.7	\$10.7	\$11.0	\$11.4	

**Revenues:**

Sewer Charges Collection	\$ 69.6	\$ 70.4	\$ 70.8	\$ 71.1	<b>.5% Annual Growth</b>
Capital Recovery Fees-Current Year	\$ 6.5	\$ 6.6	\$ 7.2	\$ 7.4	<b>Activity</b>
Capital Recovery Fees-Prior Years	\$ 4.0	\$ 4.1	\$ 4.0	\$ 3.9	<b>Activity</b>
Other Revenues	\$ 5.4	\$ 5.2	\$ 4.9	\$ 5.0	<b>Activity</b>
<b>Subtotal Revenues</b>	<b>\$ 85.5</b>	<b>\$ 86.3</b>	<b>\$ 86.9</b>	<b>\$ 87.4</b>	

**Expenditures:**

Total Personnel Costs	\$ 21.5	\$ 22.6	\$ 23.5	\$ 24.5	<b>4.0% Annual Growth</b>
Total Non-Personnel Costs	\$ 39.3	\$ 34.0	\$ 35.2	\$ 36.7	<b>4.0% Annual Growth</b>
Debt Service	\$ 22.9	\$ 26.8	\$ 25.6	\$ 26.5	<b>2020 (\$50.0) New Bond Issue</b>
Cash to Capital	\$ 2.2	\$ 2.8	\$ 2.5	\$ 2.5	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 85.9</b>	<b>\$ 86.3</b>	<b>\$ 86.9</b>	<b>\$ 90.1</b>	

<b>Revenues over (under) Expenditures</b>	<b>(0.4)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>(2.7)</b>	
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Rainy Day Reserve Allocation FY	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	
Sewer Rate Stabilization Reserve - 6/30/19	\$10.7	\$11.0	\$11.4	\$9.0	
Capital Recovery Fee - Prior Years - 6/30/19	\$ 12.0	\$ 7.9	\$ 3.9	\$ -	
<b>Rainy Day Reserve - Sewer Fund - 6/30/19</b>	<b>\$ 15.9</b>	<b>\$ 16.4</b>	<b>\$ 16.6</b>	<b>\$ 16.7</b>	
<b>Total</b>	<b>\$ 38.6</b>	<b>\$ 35.4</b>	<b>\$31.9</b>	<b>\$25.7</b>	