

**New Castle County
Sewer Fund Financial Projections
As of 1/31/2019
Fiscal Years 2019-2022**

Sewer Fund (In Millions)	2019	2020	2021	2022	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/18</i>	\$ 10.7	\$10.7	\$10.1	\$8.9	

Revenues:

Sewer Charges Collection	\$ 69.6	\$ 70.4	\$ 70.8	\$ 71.1	.5% Annual Growth
Capital Recovery Fees-Current Year	\$ 6.5	\$ 6.6	\$ 7.2	\$ 7.4	Activity
Capital Recovery Fees-Prior Years	\$ 4.0	\$ 4.5	\$ 4.5	\$ 3.0	Activity
Other Revenues	\$ 5.4	\$ 5.0	\$ 4.9	\$ 5.0	Activity
Subtotal Revenues	\$ 85.5	\$ 86.5	\$ 87.4	\$ 86.5	

Expenditures:

Total Personnel Costs	\$ 21.5	\$ 22.4	\$ 23.3	\$ 24.2	4.0% Annual Growth
Total Non-Personnel Costs	\$ 39.3	\$ 36.1	\$ 37.5	\$ 39.0	4.0% Annual Growth
Debt Service	\$ 22.9	\$ 26.2	\$ 25.6	\$ 26.5	2020 (\$50.0) New Bond Issue
Cash to Capital	\$ 2.2	\$ 2.8	\$ 2.5	\$ 2.5	Fleet Purchases
Total Expenditures	\$ 85.9	\$ 87.5	\$ 88.9	\$ 92.2	

Revenues over (under) Expenditures	(0.4)	(1.0)	(1.5)	(5.7)	
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Rainy Day Reserve Allocation FY	(\$0.1)	(\$0.2)	(\$0.1)	(\$0.1)	
Sewer Rate Stabilization Reserve - 6/30/19	\$10.7	\$10.1	\$8.9	\$3.5	
Capital Recovery Fee - Prior Years - 6/30/19	\$ 12.0	\$ 7.5	\$ 3.0	\$ -	
Rainy Day Reserve - Sewer Fund - 6/30/19	\$ 15.9	\$ 16.4	\$ 16.6	\$ 16.7	
Total	\$ 38.6	\$ 33.9	\$28.4	\$20.2	