

General Fund Cash Flow Projections

August-FY 2013

Projected Budget 2014-2017

Preliminary-Unaudited

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	52.8	53.7	53.9	48.1	38.6	26.1	
<i>Revenues</i>							
Property Tax Revenue	107.7	108.8	109.6	110.4	111.3	112.1	minimum growth
Transfer Tax Revenue	15.9	16.5	17.3	18.2	19.1	20.1	90% cap- 5% growth
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	39.4	38.8	39.6	40.4	41.2	42.0	2.0% Growth in 14-17
Total Revenue	164.7	165.8	166.5	169.0	171.5	174.2	
			0.7	2.5	2.5	2.6	\$ Growth
<i>Expenditures</i>							
Personnel Costs	122.8	120.7	129.5	134.7	140.1	145.7	4.0% Annual Growth
Non-Personnel Costs	19.1	21.9	22.6	23.2	23.9	24.6	3.0% Annual Growth
<i>Debt Service</i>	21.9	23.0	20.3	20.5	20.1	18.8	2016 (\$10.0) Bond Issues
Total Expenditures	163.8	165.6	172.4	178.4	184.1	189.1	
			6.8	6.1	5.7	5.0	\$ Growth
<i>Revenue over Exp./Transfers</i>	0.9	0.2	(5.8)	(9.4)	(12.6)	(15.0)	\$42.8 million shortfall
% of Budget Shortfall		-0.1%	3.4%	5.3%	6.8%	7.9%	from 2014 through 2017
Available Financial Reserves	53.7	53.9	48.1	38.6	26.1	11.1	