

Checkbook
General Fund Cash Flow Projections
February-FY 2013
Projected Budget 2015-2018

General Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	56.9	56.5	52.2	42.4	30.2	16.4	
<i>Revenues</i>							
Property Tax Revenue	108.8	109.7	110.5	111.4	112.2	113.0	minimum growth
Transfer Tax Revenue	18.4	18.0	18.9	19.8	20.8	21.9	90% budget cap 14-18
RTT-Debt Service	1.7	2.6	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	36.6	34.6	35.3	36.0	36.7	37.5	2.0% Growth in 15-18
Total Revenue	165.5	164.9	164.7	167.2	169.7	172.4	
		-0.6	-0.2	2.5	2.5	2.6	\$ Growth
<i>Expenditures</i>							
Personnel Costs	121.1	129.0	133.5	138.2	143.0	148.0	3.5% Annual Growth
Non-Personnel Costs	19.6	19.9	20.5	21.1	21.7	22.4	3.0% Annual Growth
<i>Debt Service</i>	23.0	20.3	20.5	20.1	18.8	19.1	2016/2018(\$10.0) Bond Issues
Total Expenditures	163.7	169.2	174.5	179.4	183.6	189.5	
		5.5	5.3	4.9	4.2	6.0	\$ Growth
Revenue over Exp./Transfers	1.8	(4.3)	(9.8)	(12.2)	(13.8)	(17.2)	\$57.3million shortfall
% of Budget Shortfall	-1.1%	2.5%	5.6%	6.8%	7.5%	9.1%	from 2014 through 2018
RTT Excess Transfer Out	(2.2)						
Available Financial Reserves	56.5	52.2	42.4	30.2	16.4	(0.8)	