

New Castle County
General Fund Financial Projections
As of 8/31/2017 (Unaudited)
Fiscal Years 2018-2021

General Fund (In Millions)	2018	2019	2020	2021	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 28.6	\$ 18.5	\$1.6	(\$20.2)	
Revenues:					
Property Tax Revenue	\$ 114.2	\$115.6	\$117.1	\$118.5	Assessment Growth
Transfer Tax Revenue	\$ 28.4	\$ 30.0	\$ 31.0	\$ 32.0	Estimate FY2018-2021
Transfer Tax Reserve	\$ 7.0	\$ 5.7	\$ 3.3	\$ 3.3	RTT Excess Over Cap
Other Revenues*	\$ 41.9	\$ 42.4	\$ 43.2	\$ 44.1	2.0% Growth in FY2019-2021
Total Revenues	\$ 191.5	\$193.7	\$194.6	\$197.9	
Expenditures:					
Personnel Costs	\$ 150.6	\$156.6	\$162.9	\$169.4	4.0% Annual Growth
Non-Personnel Costs	\$ 24.2	\$ 25.2	\$ 26.2	\$ 27.2	4.0% Annual Growth
Debt Service	\$ 20.7	\$ 21.0	\$ 20.2	\$ 19.6	FY2020 (\$20.0) New Bond Issue
Cash To Capital/Grant	\$ 6.1	\$ 7.9	\$ 7.3	\$ 5.9	Fleet/IT Purchases
Total Expenditures	\$ 201.6	\$210.7	\$216.6	\$222.1	
Revenues over (under) Expenditures					
	(\$10.1)	(\$17.0)	(\$21.9)	(\$24.2)	
Add- Prior Year Revert Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Rainy Day Reserve Allocation	(\$0.8)	(\$0.7)	(\$0.7)	(\$0.7)	
Tax Stabilization Reserve - 6/30	\$18.5	\$1.6	(\$20.2)	(\$44.3)	
Rainy Day Reserve-General Fund - 6/30	\$ 37.8	\$ 38.5	\$ 39.2	\$ 39.9	
Total	\$ 56.3	\$ 40.1	\$ 19.0	(\$4.4)	

* FY 2018 to FY 2021 reflects annual \$1.0 revenue reduction due to State legislative action.