

**New Castle County**  
**General Fund Financial Projections**  
**As of 3/31/2017**  
**Fiscal Years 2017-2020**

General Fund (in millions)	2017	2018	2019	2020	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 35.0	\$ 31.8	\$ 22.3	\$ 4.4	
<b>Revenues:</b>					
Property Tax Revenue	\$113.3	\$ 114.5	\$115.9	\$117.4	Assessment Growth
Transfer Tax Revenue	\$ 25.7	\$ 28.3	\$ 30.0	\$ 31.0	Estimate 17-20
Transfer Tax Reserve	\$ 4.3	\$ 7.0	\$ 3.1	\$ 3.3	RTT Excess
Other Revenues	\$ 43.5	\$ 42.1	\$ 42.9	\$ 43.8	2.0% Growth in 19-20
<b>Total Revenues</b>	<b>\$186.8</b>	<b>\$ 191.9</b>	<b>\$192.0</b>	<b>\$195.5</b>	
<b>Expenditures:</b>					
Personnel Costs	\$147.6	\$ 150.1	\$156.1	\$162.3	4.0% Annual Growth
Non-Personnel Costs	\$ 21.7	\$ 24.0	\$ 25.0	\$ 26.0	4.0% Annual Growth
Debt Service	\$ 17.5	\$ 20.9	\$ 21.2	\$ 20.9	2018/2020(\$20.0) Bond Issue
Cash To Capital/Grant	\$ 4.0	\$ 5.6	\$ 7.4	\$ 6.7	Fleet/IT Purchases
<b>Total Expenditures</b>	<b>\$190.8</b>	<b>\$ 200.6</b>	<b>\$209.7</b>	<b>\$215.9</b>	
<b>Revenues over (under) Expenditures</b>					
	<b>(\$4.0)</b>	<b>(\$8.7)</b>	<b>(\$17.7)</b>	<b>(\$20.4)</b>	
Add- Prior Year Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Rainy Day Reserve Allocation		<b>(\$1.6)</b>	<b>(\$1.0)</b>	<b>(\$1.0)</b>	
Tax Stabilization Reserve - 6/30	\$31.8	\$22.3	\$4.4	-\$16.2	
<b>Rainy Day Reserve-General Fund - 6/30</b>	<b>\$ 36.0</b>	<b>\$ 37.6</b>	<b>\$ 38.6</b>	<b>\$ 39.6</b>	
<b>Total</b>	<b>\$ 67.8</b>	<b>\$ 59.9</b>	<b>\$ 43.0</b>	<b>\$ 23.4</b>	