

Checkbook
Sewer Fund Cash Flow Projections
As of 12/31/2016
Fiscal Years 2017-2020

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
Available Financial Reserves (SSR), beginning of period	\$ 10.2	\$ 9.1	\$ 7.1	\$ 5.1	
<i>Revenues/Reserves</i>					
Sewer Charges Collection	\$ 61.4	\$ 61.7	\$ 62.0	\$ 62.3	minimum growth
Other Revenues	\$ 11.6	\$ 11.7	\$ 11.7	\$ 11.8	minimum growth
Subtotal Revenues	\$ 73.0	\$ 73.4	\$ 73.7	\$ 74.1	
Use of Available Financial Reserves	\$1.6	\$2.5	\$2.5	\$2.7	
Use of Capital Recovery Fee Reserves	\$0.0	\$4.4	\$6.2	\$10.6	
Total Revenue/Use of Reserves	\$ 74.6	\$ 80.3	\$ 82.4	\$ 87.4	
<i>Expenditures</i>					
Total Personnel Costs	\$ 18.6	\$ 19.3	\$ 20.1	\$ 20.9	4.0% annual growth
Total Non-Personnel Costs	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$60.0) Bond Issue
Total Expenditures	\$ 73.0	\$ 78.7	\$ 80.8	\$ 85.9	
Revenue/Reserves over Expenditures					
Transfers to capital	\$ (1.6)	\$ (1.6)	\$ (1.6)	\$ (1.6)	
Net Change	0.0	0.0	0.0	0.0	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves (SSR)**	\$ 9.1	\$ 7.1	\$ 5.1	\$ 2.9	
Capital Recovery Fee Reserve (CRFR)*	\$ 21.2	\$ 16.8	\$ 10.6	\$ -	
Rainy Day Reserve-Sewer Fund	\$ 15.2	\$ 15.5	\$ 15.8	\$ 16.1	
Total SSR, CRFR, and Rainy Day Reserve	\$ 45.5	\$ 39.4	\$ 31.5	\$ 19.0	

(SSR) Sewer Stabilization Reserve