

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**As of 8/31/2016**  
**Fiscal Years 2016-2020**

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
<b>Available Financial Reserves, beginning of period</b>	\$ 10.2	\$ 9.1	\$ 7.3	\$ 5.5	
<i>Revenues/Reserves</i>					
Sewer Charges Collection	\$ 61.4	\$ 61.7	\$ 62.0	\$ 62.3	minimum growth
Other Revenues	\$ 11.6	\$ 11.7	\$ 11.7	\$ 11.8	minimum growth
<b>Subtotal Revenues</b>	<b>\$ 73.0</b>	<b>\$ 73.4</b>	<b>\$ 73.7</b>	<b>\$ 74.1</b>	
Use of Available Financial Reserves	\$1.6	\$2.3	\$2.3	\$2.5	
Use of Capital Recovery Fee Reserves	\$0.0	\$4.5	\$6.2	\$10.5	
<b>Total Revenue/Use of Reserves</b>	<b>\$ 74.6</b>	<b>\$ 80.2</b>	<b>\$ 82.2</b>	<b>\$ 87.1</b>	
<i>Expenditures</i>					
Total Personnel Costs	\$ 18.6	\$ 19.3	\$ 19.9	\$ 20.6	3.5% annual growth
Total Non-Personnel Costs	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50.0) Bond Issue
<b>Total Expenditures</b>	<b>\$ 73.0</b>	<b>\$ 78.6</b>	<b>\$ 80.6</b>	<b>\$ 85.6</b>	
<b>Revenue/Reserves over Expenditures</b>					
<i>Revenue/Reserves over Expenditures</i>	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	
<i>Transfers to capital</i>	\$ (1.6)	\$ (1.6)	\$ (1.6)	\$ (1.6)	
<b>Net Change</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves (SSR)**	\$ 9.1	\$ 7.3	\$ 5.5	\$ 3.5	
Capital Recovery Fee Reserve (CRFR)*	\$ 21.2	\$ 16.7	\$ 10.5	\$ -	
Rainy Day Reserve-Sewer Fund	\$ 15.2	\$ 15.5	\$ 15.8	\$ 16.1	
<b>Total SSR, CRFR, and Rainy Day Reserve</b>	<b>\$ 45.5</b>	<b>\$ 39.5</b>	<b>\$ 31.8</b>	<b>\$ 19.6</b>	

(SSR) Sewer Stabilization Reserve