

Checkbook
General Fund Cash Flow Projections
As of 1/31/2016
Fiscal Years 2016-2020

General Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves,	\$ 45.6	\$ 46.2	\$ 43.9	\$ 34.1	\$ 22.1	
Revenues/Reserves						
Property Tax Revenue	\$111.8	\$113.2	\$ 114.6	\$116.0	\$117.5	Assessment Growth
Transfer Tax Revenue	\$ 26.0	\$ 25.3	\$ 26.6	\$ 27.9	\$ 29.3	90% Budget Estimate 16-20
Other Revenues**	\$ 37.9	\$ 38.7	\$ 39.4	\$ 40.2	\$ 41.0	2.0% Growth in 16-20
Subtotal Revenues	\$175.7	\$177.2	\$ 180.6	\$184.2	\$187.8	
Use of RTT Reserves	\$4.2	\$3.5	\$0.0	\$0.0	\$0.0	
Use of Available Cash Balances	\$0.7	\$2.8	\$10.3	\$12.5	\$14.0	
Total Revenue/Use of Reserves	\$180.6	\$183.5	\$ 190.9	\$196.7	\$201.8	
Expenditures						
Personnel Costs **	\$135.0	\$139.5	\$ 144.4	\$149.4	\$154.7	3.5% Annual Growth
Non-Personnel Costs	\$ 21.5	\$ 21.3	\$ 21.7	\$ 22.2	\$ 22.6	2.0% Annual Growth
Debt Service	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	\$ 19.3	2018/2020(\$20.0) Bond Issue
Total Expenditures	\$174.1	\$178.3	\$ 185.7	\$191.5	\$196.6	
Revenue/Reserves over Expenditures	\$ 6.5	\$ 5.2	\$ 5.2	\$ 5.2	\$ 5.2	
Transfer to Capital	\$ (5.7)	\$ (5.2)	\$ (5.2)	\$ (5.2)	\$ (5.2)	
Net Change	\$0.8	\$0.0	\$0.0	\$0.0	\$0.0	
PY Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves *	\$ 46.2	\$ 43.9	\$ 34.1	\$ 22.1	\$ 8.6	

* Excludes Rainy Day Reserve of \$35.0 million.

** Excludes State of De. Police Pension Contribution Pass Thru.