## Checkbook Sewer Fund Cash Flow Projections As of 12/31/2015 Fiscal Year 2016-2020

Sewer Fund (in millions)		2016		2017	2018		2019	2020 Comm	ents
Available Financial Reserves, *	\$	10.3	\$	10.4	\$ 10.9	\$	9.7	\$ 6.8	
beginning of period									
Revenues/Reserves									
Sewer Charges Collection	\$	61.5	\$	61.4	\$ 61.7	\$	62.0	\$ 62.3 <b>minim</b>	um growth
Other Revenues	\$	11.4	\$	10.4	\$ 10.5	\$	10.5	\$ 10.6 <b>minim</b>	um growth
Subtotal Revenues	\$	72.9	\$	71.8	\$ 72.2	\$	72.5	\$ 72.9	
Use of Available Cash Balances		\$0.4		\$0.0	\$1.7		\$3.4	\$7.9	
Use of Capital Recovery Fee Reserves		\$0.0		\$2.5	\$6.0		\$6.0	\$6.1	
Total Revenue	\$	72.9	\$	74.3	\$ 78.2	\$	78.5	\$ 79.0	
Expenditures									
Total Personnel Costs	\$	17.7	\$	18.6	\$ 19.3	\$	19.9	\$ 20.6 <b>3.5% a</b>	nnual growth
Total Non-Personnel Costs	\$	35.9	\$	36.3	\$ 37.0	\$	37.8	\$ 38.5 <b>2.0%</b> a	nnual growth
Debt Service	\$	18.4	\$	18.0	\$ 22.2	\$	22.8	\$ 26.3 <b>2018/2</b> 0	020 (\$50) Bond Issue
Total Expenditures	\$	72.0	\$	72.9	\$ 78.5	\$	80.5	\$ 85.4	
Revenue/Reserves over Expenditures	\$	0.9	\$	1.4	\$ (0.3)	\$	(2.0)	\$ (6.5)	
Transfers to capital	\$		\$		\$ , ,	\$	, ,	\$ (1.4)	
Net Change	<b>\$</b>	-	<b>\$</b>	-	\$ -	<b>\$</b>	-	\$ -	
PY Purchase Order Cancellation	\$	0.5	\$	0.5	\$ 0.5	\$	0.5	\$ 0.5	
Available Financial Reserves **	\$	10.4	\$	10.9	\$ 9.7	\$	6.8	\$ (0.6)	
Capital Recovery Fee Reserves**	\$	20.6	\$	18.1	\$ 12.1	\$	6.1	\$ -	

<sup>\*</sup> Reflects restatement of Capital Recovery Fees (Reserves)

<sup>\*\*</sup>Excludes Rainy Day Reserve of \$14.9 million.