

Checkbook
General Fund Cash Flow Projections
As of 10/31/2015
Fiscal Years 2016-2020

General Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves,	\$ 47.9	\$ 50.0	\$ 48.3	\$ 40.7	\$ 30.9	
Revenues/Reserves						
Property Tax Revenue	\$111.8	\$113.2	\$ 114.6	\$116.0	\$117.5	Assessment Growth
Transfer Tax Revenue	\$ 24.6	\$ 25.8	\$ 27.1	\$ 28.5	\$ 29.9	90% Budget Estimate 16-20
Other Revenues**	\$ 38.5	\$ 39.3	\$ 40.1	\$ 40.9	\$ 41.7	2.0% Growth in 16-20
Subtotal Revenues	\$174.9	\$178.3	\$ 181.8	\$185.4	\$189.1	
Use of RTT Reserves	\$ 4.2	\$ 2.0	\$ -	\$ -	\$ -	
Use of Available Cash Balances	\$0.0	\$ 2.2	\$ 8.1	\$ 10.3	\$ 11.6	
Total Revenue/Use of Reserves	\$179.1	\$182.5	\$ 189.9	\$195.7	\$200.7	
Expenditures						
Personnel Costs **	\$134.3	\$139.4	\$ 144.3	\$149.3	\$154.6	3.5% Annual Growth
Non-Personnel Costs	\$ 20.0	\$ 20.4	\$ 20.8	\$ 21.2	\$ 21.6	2.0% Annual Growth
Debt Service	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	\$ 19.3	2018/2020(\$20.0) Bond Issue
Total Expenditures	\$171.9	\$177.3	\$ 184.7	\$190.5	\$195.5	
Revenue/Reserves over Expenditures	\$ 7.2	\$ 5.2	\$ 5.2	\$ 5.2	\$ 5.2	
Transfer to Capital	\$ (5.6)	\$ (5.2)	\$ (5.2)	\$ (5.2)	\$ (5.2)	
Net Change	\$1.6	\$0.0	\$0.0	\$0.0	\$0.0	
PY Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
RTT Reserve Transfer						
Available Financial Reserves *	\$ 50.0	\$ 48.3	\$ 40.7	\$ 30.9	\$ 19.8	

* Excludes Rainy Day Reserve of \$33.6 million.

** Excludes State of De. Police Pension Contribution Pass Thru.