

Checkbook
General Fund Cash Flow Projections
As of 1/31/2015
Fiscal Years 2015-2019

General Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 48.9	\$ 48.9	\$ 45.0	\$ 34.2	\$ 18.7	
Revenues/Reserves						
Property Tax Revenue	\$ 110.7	\$ 111.8	\$ 112.6	\$ 113.5	\$ 114.3	minimum growth
Transfer Tax Revenue	\$ 23.8	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	90% budget estimate 16-19
RTT-Reserves	\$ 4.5	\$ 4.5	\$ -	\$ -	\$ -	
Other Revenues	\$ 38.9	\$ 37.4	\$ 38.1	\$ 38.9	\$ 39.7	2.0% Growth in 16-19
Use of Available Cash Balances	\$ -	\$ 3.9	\$ 10.8	\$ 15.5	\$ 18.5	
Total Revenue	\$ 177.9	\$ 181.7	\$ 186.9	\$ 194.5	\$ 200.4	
Expenditures						
Personnel Costs	\$ 136.0	\$ 139.8	\$ 144.7	\$ 149.8	\$ 155.0	3.5% Annual Growth
Non-Personnel Costs	\$ 17.2	\$ 19.4	\$ 19.8	\$ 20.2	\$ 20.6	2.0% Annual Growth
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	2018(\$20.0) Bond Issue
Total Expenditures	\$ 173.7	\$ 176.8	\$ 182.0	\$ 189.5	\$ 195.5	
Revenue over Expenditures	\$ 4.2	\$ 4.9	\$ 4.9	\$ 4.9	\$ 4.9	
Transfers	\$ (4.2)	\$ (4.9)	\$ (4.9)	\$ (4.9)	\$ (4.9)	
Net Change	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

RTT Excess Designated

Available Financial Reserves *	\$ 48.9	\$ 45.0	\$ 34.2	\$ 18.7	\$ 0.2
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* Excludes Rainy Day Reserve of \$33.6 million.