

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 11/30/2014**  
**Fiscal Years 2015-2019**

<b>General Fund (in millions)</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	\$ 48.9	\$ 46.4	\$ 40.7	\$ 29.2	\$ 15.6	
<b>Revenues/Reserves</b>						
Property Tax Revenue	\$110.6	\$111.5	\$112.3	\$ 113.2	\$114.0	<b>minimum growth</b>
Transfer Tax Revenue	\$ 23.8	\$ 23.8	\$ 25.0	\$ 26.2	\$ 27.6	<b>90% budget estimate 16-19</b>
RTT-Reserves	\$ 4.5	\$ 4.5	\$ -	\$ -	\$ -	
Other Revenues	\$ 38.2	\$ 37.4	\$ 38.1	\$ 38.9	\$ 39.7	<b>2.0% Growth in 16-19</b>
<b>Use of Available Cash Balances</b>	<b>\$ -</b>	<b>\$ 5.7</b>	<b>\$ 11.5</b>	<b>\$ 13.6</b>	<b>\$ 16.2</b>	
<b>Total Revenue</b>	<b>\$177.1</b>	<b>\$182.9</b>	<b>\$187.0</b>	<b>\$ 191.9</b>	<b>\$197.5</b>	
<b>Expenditures</b>						
Personnel Costs	\$136.0	\$139.1	\$144.0	\$ 149.0	\$154.2	<b>3.5% Annual Growth</b>
Non-Personnel Costs	\$ 19.0	\$ 19.4	\$ 19.8	\$ 20.2	\$ 20.6	<b>2.0% Annual Growth</b>
Debt Service	\$ 20.5	\$ 20.7	\$ 19.5	\$ 19.0	\$ 19.0	<b>2016(\$20.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$175.5</b>	<b>\$179.2</b>	<b>\$183.3</b>	<b>\$ 188.2</b>	<b>\$193.8</b>	
<b>Revenue over Expenditures</b>	<b>\$ 1.6</b>	<b>\$ 3.7</b>	<b>\$ 3.7</b>	<b>\$ 3.7</b>	<b>\$ 3.7</b>	
<b>Transfers</b>	<b>\$ (4.1)</b>	<b>\$ (3.7)</b>	<b>\$ (3.7)</b>	<b>\$ (3.7)</b>	<b>\$ (3.7)</b>	
<b>Net Change</b>	<b>\$ (2.5)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	

**RTT Excess Designated**

<b>Available Financial Reserves *</b>	<b>\$ 46.4</b>	<b>\$ 40.7</b>	<b>\$ 29.2</b>	<b>\$ 15.6</b>	<b>\$ (0.6)</b>
---------------------------------------	----------------	----------------	----------------	----------------	-----------------

\* Excludes Rainy Day Reserve